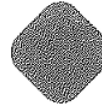


Our ref : M/38/SH/SD15K/1040  
Your ref :

24 September 2019



LEONARD CURTIS  
BUSINESS RESCUE & RECOVERY

**TO ALL KNOWN CLIENTS  
WITH WHOM WE ARE CORRESPONDING BY EMAIL**

Dear Sir(s) / Madam

**SVS SECURITIES PLC (IN SPECIAL ADMINISTRATION) ("THE COMPANY")  
IN THE HIGH COURT OF JUSTICE BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES  
CASE NUMBER 2019-005229  
COMPANY REGISTERED NUMBER: 04402606**

Further to our letter to all known clients on 9 August 2019, and to our comprehensive update to clients and consolidated FAQ's on 12 September 2019, we write to advise you that the Joint Special Administrators' Proposals for achieving the statutory objectives of the special administration ("the JSAs' Proposals") will be available to view and download at the web address below on 25 September 2019:

Web Address: <https://www.leonardcurtis.co.uk/svs/>

Document available to download: **Joint Special Administrators' Report and Statement of Proposals**

You may request a hard copy of the document after 25 September 2019, as follows:

- In writing to Leonard Curtis at the below address; or
- By telephoning 0203 457 4871
- By emailing [SVS@leonardcurtis.co.uk](mailto:SVS@leonardcurtis.co.uk).

A copy will be sent within five business days of the receipt of your request to the address to which this letter is sent, unless in your request you notify us of an alternative address. No fee will be charged for supplying the copy.

A lot of important material will be contained in the JSAs' Proposals once they are published including information on the background of the Special Administration, the JSAs' actions since appointment, the objectives being followed, and the plans for dealing with the Special Administration and return of custody assets and client monies.

The JSAs' Proposals will also contain formal notice of the initial meeting of clients and creditors in order to consider the JSAs' Proposals and to consider the appointment and composition of any Creditors' Committee. The meeting of creditors and clients will be held at 11.00 am on 10 October 2019 at Lecture Hall, Central Hall Westminster, Storey's Gate, Westminster, London SW1H 9NH.

Creditors and clients will vote separately and the JSAs' Proposals will be deemed to be accepted on a simple majority vote by value of claims. Please note that the JSAs' Proposals will not be approved unless both creditors and clients have voted to approve them.

Bearing in mind that a number of clients may wish to attend the meeting, spaces at the venue may be limited on the day. Please notify us in advance if you wish to attend the meeting by sending confirmation to [SVS@leonardcurtis.co.uk](mailto:SVS@leonardcurtis.co.uk).

Leonard Curtis Limited  
Company Number 5639292 (England) Reg Office: Tower 12, 18/22 Bridge Street, Spinningfields, Manchester, M3 3BZ  
A D Cadwallader, A J Duncan and A R John are licensed in the UK by the ICAEW  
N A Bennett is licensed in the UK by the IPA

[www.leonardcurtis.co.uk](http://www.leonardcurtis.co.uk)

5th Floor  
Grove House  
248a Marylebone Road  
London NW1 6BB

Tel: **020 7535 7000**  
Fax: **020 7723 6059**

If you are not able to attend the meeting of creditors and clients, but wish to vote on the JSAs' Proposals you may complete a proxy form appointing the chairperson of the meeting or another named proxy holder to vote on your behalf.

Proxy forms, statement of claims and a guidance note to the initial meeting will be enclosed with the JSAs' Proposals.

#### **Client Claims**

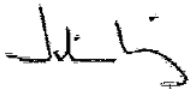
Clients intending on voting at the meeting on 10 October 2019 will need to submit a statement of claim form prior to the meeting. To assist clients in valuing their claim for voting purposes, the JSAs are currently in the process of preparing and issuing statements to clients as at 5 August 2019, but it is recognised that as these have not yet been formally agreed, client's claims received for voting purposes may be clients' best estimates at this stage. The information contained with the client statements is based on Company information and has not been independently verified. If you do not receive a client statement by 30 September 2019, please call us on 0203 457 4871.

The requirement to confirm details of your claim in writing is purely to support your entitlement to vote at the meeting.

The admission, amendment or rejection by the chairperson of any claims for voting purposes at the meeting will neither constitute formal acceptance of a claim for distribution purposes, nor will it prejudice the rights or ability of a client or creditor to ultimately prove their claim in a different amount.

Further information in this regard will be provided in the JSAs' Proposals.

Yours faithfully  
for and on behalf of  
**SVS SECURITIES PLC**



**JULIEN IRVING**  
Joint Special Administrator

Julien Irving, Andrew Poxon and Alex Cadwallader are all licensed in the UK by the Institute of Chartered Accountants in England and Wales. Notwithstanding the appointment of Special Administrators under The Investment Bank Special Administration Regulations 2011, SVS Securities PLC remains an FCA regulated entity.

The affairs, business and property of the Company are being managed by the Joint Special Administrators, who act as agents of the Company without personal liability.