

**IN THE MATTER OF SVS SECURITIES PLC (IN SPECIAL ADMINISTRATION) AND
IN THE MATTER OF THE INVESTMENT BANK SPECIAL ADMINISTRATION REGULATIONS 2011**

**NOTICE OF CLIENT ASSETS BAR DATE
UNDER REGULATION 11 OF THE INVESTMENT BANK SPECIAL ADMINISTRATION REGULATIONS 2011
AND RULE 138 OF THE INVESTMENT BANK SPECIAL ADMINISTRATION (ENGLAND AND WALES)
RULES 2011**

Julien Robert Irving and Andrew Poxon of Leonard Curtis Recovery Limited, Tower 12, 18-22 Bridge Street, Spinningfields, Manchester M3 3BZ and Alex David Cadwallader of Leonard Curtis Limited, 5th Floor Grove House, 248a Marylebone Road, London NW1 6BB were appointed as Joint Special Administrators (the "**Joint Special Administrators**") of SVS Securities plc (in special administration) ("**SVS**"), with company number 04402606 on 5 August 2019 pursuant to an application made by the directors of SVS under regulation 5(1)(b) of The Investment Bank Special Administration Regulations 2011 (the "**Regulations**").

The Joint Special Administrators hereby give notice, in accordance with Regulation 11 and rule 138 of The Investment Bank Special Administration (England and Wales) Rules 2011 (the "**Rules**"), as follows:

1. The Joint Special Administrators consider that it is necessary, in order to expedite the return of client assets other than client money ("**Custody Assets**"), to set a bar date of **17.00 hours (GMT) on 10 January 2020** (the "**Custody Assets Bar Date**") for the submission of:
 - a. claims to the beneficial ownership, or other form of ownership, of Custody Assets; or
 - b. claims of persons in relation to a security interest asserted over, or other entitlement to, Custody Assets,as set out in Regulations 11(1)(a) and (b) ("**Custody Assets Claims**").
2. Contingent or disputed claims are included within the Custody Assets Claims described above.
3. The Joint Special Administrators gave notice of their appointment in the London Gazette on 13 August 2019. The Joint Special Administrators consider that the time between publication of the notice of the special administration and the Custody Assets Bar Date is a reasonable time for clients to be able to calculate and submit their Custody Assets Claims.
4. The Custody Assets Bar Date only applies to Custody Assets and does not apply to client money received or held by SVS. A separate notice is being provided for client money. This notice relates only to Custody Assets Claims and does not relate to any other type of claim you may have against SVS.

5. This notice will:
 - a. be made available to all clients of SVS whose claims to ownership of Custody Assets the Joint Special Administrators are aware of, provided the Joint Special Administrators have a means of contacting those clients;
 - b. be made available to all those persons whom the Joint Special Administrators believe have a right to assert a security interest or other entitlement over Custody Assets, provided the Joint Special Administrators have a means of contacting those persons;
 - c. be advertised in the London Gazette;
 - d. be advertised in The Financial Times and the internationally distributed edition of The Financial Times;
 - e. be sent to the Financial Conduct Authority; and
 - f. be placed on the dedicated SVS webpage on the Leonard Curtis website.
6. Following the Custody Assets Bar Date, once the Joint Special Administrators have returned Custody Assets with the approval of the Court, the claimants to whom the Custody Assets have been returned will have acquired good title to the Custody Assets and there shall be no disruption to those Custody Assets that have already been returned.
7. Please note, in accordance with Regulation 11(5) and Rule 147, if you fail to submit your Custody Assets Claim by the Custody Assets Bar Date, and if SVS has insufficient assets of the type claimed by you, your only remedy will be to submit a proof of debt in writing to the Joint Special Administrators, in accordance with Rule 152, for the value of the Custody Assets not returned to you.
8. If you believe that you have a Custody Assets Claim, please follow the instructions provided to you in our letter dated 27 November 2019 and our guidance note which is available to view at www.leonardcurtis.co.uk/SVS.
9. Unless the Court orders otherwise, every claimant who submits a Custody Assets Claim under either Rule 139 or 140 must bear the cost of making its own Custody Assets Claim, including the costs incurred in providing documents or evidence or responding to requests for further information.
10. Receipt of this notice does not guarantee that you have a Custody Assets Claim or are otherwise entitled to receive a distribution of Custody Assets.
11. Any general queries in relation to this notice should be directed to 0203 457 4871 or svs@leonardcurtis.co.uk. We encourage any client unsure about the scope and effect of this notice to seek independent professional advice from a legal or financial advisor.

JULIEN IRVING, ANDREW POXON AND ALEX CADWALLADER (JOINT SPECIAL ADMINISTRATORS)

The Joint Special Administrators act as agents of SVS without personal liability.

27 November 2019