

SVS SECURITIES PLC
(IN SPECIAL ADMINISTRATION)
("THE COMPANY")

TRANSFER TO ITI CAPITAL LIMITED
28 JULY 2020

We can confirm that ITI commenced its client on-boarding process on 24 July 2020. We understand, however, that a number of clients have been experiencing technical issues with logging into the client registration system. The Joint Special Administrators ("JSAs") have raised this with ITI and we understand that ITI are looking into this as a matter of urgency and hope to have the issues resolved imminently. In addition, the JSAs have been informed that a small number of clients are yet to receive their initial on-boarding email. ITI have advised that they expect this issue to be resolved over the course of the next 48 hours.

The JSAs would like to reassure clients that they remain committed to providing assistance wherever possible in relation to the transfer and are working with ITI to resolve all outstanding issues. The Leonard Curtis team remain on hand, should you have any questions or queries regarding the Special Administration, require any historic statements or require information for tax purposes. Should you have any queries, please do not hesitate to contact the Joint Special Administrators on **0203 457 4871** or by email at svs@leonardcurtis.co.uk.

Contacting ITI

Clients should direct their queries regarding their ITI accounts and their transferred client money and client assets to ITI either by emailing accountmanagement@iticapital.com or by telephoning ITI on +44(0) 207 562 8010.

Remain vigilant

We continue to encourage you to remain vigilant and to exercise caution when dealing with correspondence regarding the special administration or ITI. If you are in any doubt regarding the authenticity of any correspondence you may receive, please do not hesitate to contact the Joint Special Administrators on **0203 457 4871** or by email at svs@leonardcurtis.co.uk. Support is available to all clients and further information on the special administration should be sought in the first instance from www.leonardcurtis.co.uk/svs.