



SVS SECURITIES PLC ('the Company')

Client Update on the Special Administration of the Company

10 March 2021

PURPOSE OF THIS UPDATE

- This update is to notify you that the Administrators have commenced the wind down of the Company's client services operations and provide clients with updated contact details for the Administrators.
- You are not required to take any action in response to this update.
- For further information and updates please monitor our webpage - www.leonardcurtis.co.uk/SVS.

WIND DOWN OF CLIENT SERVICES OPERATIONS

As reported in the Administrators' latest progress report, the Administrators are focusing on winding down the remainder of the Company's affairs in the best interests of Clients and Creditors. The latest step in this process is the closure of the dedicated SVS Client telephone line.

From 11 March 2021, any Client or Creditor who wishes to contact the Administrators by telephone should call either **0161 831 9999** or **020 7535 7000** being Leonard Curtis' Manchester and London offices respectively.

Please note that following the latest UK Government advice regarding COVID-19, in the interest of the health and wellbeing of our employees, their families and the wider community we have temporarily initiated a business continuity plan enabling employees to work from home.

We would request that any clients wishing to contact the Administrators' team email us at svs@leonardcurtis.co.uk in the first instance rather than telephoning our offices, if possible.

Clients are reminded that regular updates on the progress of the Administration are provided on the dedicated webpage www.leonardcurtis.co.uk/svs, together with answers to a number of FAQs, notices to clients and reports on the progress of the Administration. Clients should refer to the webpage in the first instance for information on the Administration.



We encourage you to remain vigilant and to exercise caution when dealing with all correspondence regarding the Administration, whether it be in the form of a letter, telephone call, text message or email. If you are in any doubt regarding the authenticity of any correspondence you may receive, please do not hesitate to contact the Administrators via email at svs@leonardcurtis.co.uk.

UPDATED CONTACT DETAILS

Website: www.leonardcurtis.co.uk/svs

Email: svs@leonardcurtis.co.uk

Telephone: +44(0)161 831 9999 or +44(0)20 7535 7000 (open 9am to 5pm Monday to Friday)

Write to the Administrators at: SVS Securities PLC (In Special Administration), c/o Leonard Curtis, Riverside House, Irwell Street, Manchester M3 5EN.

All queries should be addressed in writing for the attention of Carl Lever – Manager for the Joint Special Administrators.

Upon the application of the Board of Directors, the High Court appointed Julien Irving, Andrew Poxon and Alex Cadwallader each of Leonard Curtis as Joint Special Administrators of SVS Securities PLC with effect from 12.25 pm on 5 August 2019 (“Joint Special Administrators”). Julien Irving was subsequently replaced as Joint Special Administrator by Andrew Duncan of Leonard Curtis on 12 May 2020. The affairs, business and property of SVS Securities PLC are being managed by the Joint Special Administrators who act as agents of the Company, without personal liability. Andrew Poxon, Alex Cadwallader and Andrew Duncan are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. SVS Securities PLC is authorised and regulated by the Financial Conduct Authority. FCA reference number 220929. Registered in England No. 04402606. Registered Office: Riverside House, Irwell Street, Manchester M3 5EN. Notwithstanding the appointment of Special Administrators under The Investment Bank Special Administration Regulations 2011, SVS Securities PLC remains an FCA regulated entity. The affairs, business and property of the Company are being managed by the Joint Special Administrators, who act as agents of the Company without personal liability.