



SVS SECURITIES PLC
(IN SPECIAL ADMINISTRATION)
("THE COMPANY")

CLIENT UPDATE – 27 SEPTEMBER 2021

Requests for client account information

The Joint Special Administrators (the "**Administrators**") currently anticipate that the administration process will be concluded in early 2022.

Once the administration has been concluded and the Administrators have obtained their discharge of liability, the Administrators will no longer be able to process and respond to client information requests or Data Subject Access Requests ("**DSAR**").

Clients are therefore encouraged to contact the Administrators as soon as possible should you wish to make a request to obtain any of your client account information from SVS.

Should you require any information in relation to your former SVS client account, please email us at svs@leonardcurtis.co.uk with your request together with a valid form of ID so that we may verify your identity.

Data subject access requests

During the administration, a significant number of DSARs have been received. The Administrators have complied with the relevant legislation as required and have addressed each DSAR that has been received. The majority of DSARs have been received from claims management companies ("**CMCs**") and law firms

The vast majority of the DSARs received relate to potential mis-selling claims, which are being handled by the Financial Services Compensation Scheme ("**FSCS**"). The Administrators continue to liaise with the FSCS directly and have provided the FSCS with sufficient client data to enable the FSCS to process such claims.

How to submit a mis-selling claim to the FSCS

Clients are entitled to make a claim to the FSCS for any losses which they may have incurred because of negligence or mis-selling by the Company prior to the administration. Should any client wish to make a claim to the FSCS, please note that there is a cap on the amount of compensation which you are able to claim which is £85,000.

Making a claim to the FSCS is completely free and may be done by completing an online form online at <https://claims.fscs.org.uk/PreScreening/EnterDetails>.

A claim can be submitted by any Client who feels that simply having their Client Assets and/or Client Money returned is not going to address the losses they have suffered and who consider SVS is to blame for these additional losses. Please note that the FSCS cannot compensate Clients solely for poor investment performance.

Be Vigilant

We encourage you to remain vigilant and to exercise caution when dealing with correspondence regarding the administration. If you are in any doubt regarding the authenticity of any correspondence you may receive, please do not hesitate to contact the Administrators by email at svs@leonardcurtis.co.uk. Support is available to all Clients and further information on the Special Administration should be sought in the first instance from www.leonardcurtis.co.uk/svs.